

	Projection	Actual	Projection		Original
INCOME	7 Months	5 Months	12 Months		Budget
Interest family loans	24105	14511	38616		36105
Interest on loans to members	34412	17408	51820		51412
Interest not Collected	1764	-1764	0		0
Bank interest received	119	167	286		200
Entrance fees	1330	1240	2570		2250
Service Fee	0	0	0		0
Bad debts recovered	910	1367	2277		1500
Sub Total	62640	32929	95569		91467
<u>CUEP Income</u>	1000	533	1533		4585
Other income	0	10	10		0
Grants	36850	12681	49531		51850
Total income	100490	46153	146643		147902
EXPENDITURE					
Audit and accountancy	1800	1000	2800		2500
Directors and staff costs	42100	26550	68650		72100
ABCUL dues	800	512	1312		1000
CUNA MUTUAL LP & LS insurance	2060	1384	3444		3500
Occupancy costs	17000	6115	23115		24967
Printing, postage, stationery					
and advertising	3260	1735	4995		5600
Bank charges and interest	38	150	188		50
Legal and professional fees	4000	1240	5240		4415
Provision made for doubtful debts	11000	7056	18056		15922
CUEP/ALD	1800	0	1800		2000
Other Expenses	7000	0	7000		750
Depreciation	1250	98	1348		2940
Cash Short	0	-18	-18		0
Total expenditure	92108	45822	137930		135744
Net profit before taxation	8382	331	8713		12158